

West Dean Parish Council - explanation of variances between 2022/23 and 2023/24

	31/03/2023	31/03/2024	Variance		Explanation of variance
			£	%	
1. Balances brought forward	£35,887	£34,628	-£1,259		
2. Precept	£13,230	£13,892	£662	5%	
3. Total other receipts	£3,294	£61,070	£57,776	1754%	See explanation below
4. Staff costs	£6,099	£6,540	£441	7%	
5. Loans interest etc	£0	£0	£0	0%	
6. All other payments	£11,684	£56,713	£45,029	385%	See explanation below
7. Balances carried forward	£34,629	£46,337	£11,708	34%	See explanation below
8. Total value of cash etc	£34,628	£46,337	£11,709	34%	See explanation below
9. Total fixed assets etc	£44,241	£44,355	£114	0%	
10. Total borrowings	£0	£0	£0	0%	

Box 3: Explanation of variance, total other receipts

	31/03/2023	31/03/2024	Variance		Explanation of variance
			£	%	
CDC Coronation grant	£0	£400	£400	0%	
WSCC Operation Watershed grant, Phase 1	£0	£38,670	£38,670	0%	Phase 1 of flood mitigation works at Chilgrove. One off grant not received in 2022/23
WSCC Operation Watershed grant, Phase 2	£0	£20,036	£20,036	0%	Phase 2 of flood mitigation works at Chilgrove. One off grant not received in 2022/23
Total other receipts	£3,294	£1,963	-£1,331	-40%	In 2022/23, payment of £1000 was received for filming at West Dean Cemetery and a grant of £500 was received for a speed gun, which gave higher other receipts than in 2023/24.
	£3,294	£61,070	£57,776	1754%	

Box 6: Explanation of variance, all other payments

	31/03/2023	31/03/2024	Variance		Explanation of variance
			£	%	
WSCC Operation Watershed grant	£0	£46,404	£46,404	0%	Payment on completion of Phase 1 of the flood mitigation works at Chilgrove. £46,404 was the gross figure, with £38,670 net and £7,734 VAT to be reclaimed.
All other payments	£11,684	£10,309	-£1,375	-12%	
	£11,684	£56,713	£45,029	385%	

Box 7 and 8: Explanation of variance, balances carried forward and total value of cash and short term investments

	31/03/2023	31/03/2024	Variance		Explanation of variance
			£	%	
WSCC Operation Watershed grant, Phase 2	£0	£20,036	£20,036	0%	Phase 2 of the flood mitigation works at Chilgrove is expected to be completed in 2024/25 and has been set aside as an earmarked reserve.
All other balances	£34,628	£26,301	-£8,327	-24%	A VAT rebate of £7,734 was claimed in April 2024 following payment of Phase 1 of the Chilgrove flood mitigation works which will see the balance increase to £34,036.
	£34,628	£46,337	£11,709	34%	